

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1113

Hearing Date: Wednesday January 31, 2024
Committee On: Revenue
Introducer: Meyer
One Liner: Change provisions relating to the types of property receiving a property tax exemption under the ImagiNE Nebraska Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 8 Senators Albrecht, Bostar, Dungan, Kauth, Linehan, Meyer, Murman, von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:
Senator Fred Meyer
Jesse Stiz
Dawn Caldwell
Don Wesely

Representing:
Opening Presenter
KAAPA Ethanol Holdings, LLC
Renewable Fuels Nebraska, Ag Leaders Working Group
Tallgrass Energy

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 1113 amends Neb. Rev. Stat. § 77-6831 to add business equipment used primarily for the capture and removal of carbon dioxide (added word to be amended in) from personal property tax under the Nebraska ImagiNE Act.

Section 1. Amends Neb. Rev. Stat. § 77-6831 to add business equipment used primarily for the capture and removal of carbon dioxide (added word to be amended in) from personal property tax under the Nebraska ImagiNE Act.

Section 2. Repeals the original section of the Neb. Rev. Stat. section shown in the section above.

Explanation of amendments:

AM 2122 amends LB 1113 to insert the word "Dioxide" after the word "Carbon" on page 12, line 26.



Lou Ann Linehan, Chairperson

